

**UNIVERSITY OF CALIFORNIA**  
**IMPACT OF COVID-19 AND COST TRACKING**

Note: all numbers in \$ thousands

Date of Report: **August 14, 2020** Includes cumulative lost revenue and cost impacts from **March through July 31, 2020**  
 Campus / Medical Center: **Consolidated**

(in \$ '000's)

Location	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	San Francisco	Santa Barbara	Santa Cruz	UCOP	ANR	Total
<b>General Campus</b>													
1 Lost revenue - canceled housing/dining, programs, lost enrollments	\$ 69,442	\$ 50,938	\$ 52,949	\$ 157,972	\$ 11,605	\$ 25,107	\$ 79,099	\$ 21,603	\$ 88,126	\$ 53,570	\$ 1,908	\$ 790	\$ 613,110
2 Emergency Medical Services, incl PPE, testing, supplies	3,114	122	39	1,882	39	147	6,021	1,336	700	471	-	-	13,872
3 Facilities and Cleaning Costs	1,083	1,389	1,908	1,213	704	4,169	2,850	1,369	470	659	-	54	15,867
4 Additional online/remote courses, remote work for staff	2,719	1,771	3,390	32,432	504	1,739	2,730	1,578	2,643	-	614	243	50,362
<b>Subtotal General Campus and OP/ANR</b>	<b>\$ 76,359</b>	<b>\$ 54,219</b>	<b>\$ 58,286</b>	<b>\$ 193,500</b>	<b>\$ 12,851</b>	<b>\$ 31,163</b>	<b>\$ 90,700</b>	<b>\$ 25,886</b>	<b>\$ 91,940</b>	<b>\$ 54,700</b>	<b>\$ 2,522</b>	<b>\$ 1,087</b>	<b>\$ 693,211</b>
<b>School of Medicine, Clinical Operations</b>													
1 Lost revenue (for other svcs) due to COVID-19 Treatments	\$ 12,735	\$ 1,456	\$ 18,912	\$ 117,969		\$ 823	\$ 2,886	\$ 11,660					\$ 166,441
2 Emergency Medical Services, incl PPE, testing, supplies	389	4	1	7,570		127	3	15					8,108
3 Facilities and Cleaning Costs	24	3	8	422		85	-	24					567
4 Add'l remote costs - coordination, telemedicine, consulting	82	7	30	17,803		410	25	20					18,378
<b>Subtotal SOM, Clinical Operations</b>	<b>\$ 13,230</b>	<b>\$ 1,470</b>	<b>\$ 18,951</b>	<b>\$ 143,764</b>	<b>\$ -</b>	<b>\$ 1,445</b>	<b>\$ 2,914</b>	<b>\$ 11,719</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 193,494</b>
<b>Total Campus and OP/ANR</b>	<b>\$ 89,589</b>	<b>\$ 55,690</b>	<b>\$ 77,237</b>	<b>\$ 337,263</b>	<b>\$ 12,851</b>	<b>\$ 32,608</b>	<b>\$ 93,614</b>	<b>\$ 37,605</b>	<b>\$ 91,940</b>	<b>\$ 54,700</b>	<b>\$ 2,522</b>	<b>\$ 1,087</b>	<b>\$ 886,705</b>
<b>Medical Centers</b>													
		<b>Davis MC</b>	<b>Irvine MC</b>	<b>LA MC</b>			<b>SD MC</b>	<b>SF MC</b>					
1 Lost revenue (for other svcs) due to COVID-19 Treatments		\$ 48,096	\$ 80,637	\$ 183,495			\$ 169,129	\$ 345,259					\$ 826,616
2 Emergency Medical Services, incl PPE, testing, supplies		26,504	9,544	43,683			29,344	54,450					163,523
3 Facilities and Cleaning Costs		4,697	371	8,152			-	2,520					15,739
4 Add'l remote costs - coordination, telemedicine, consulting		2,209	500	3,683			510	3,339					10,241
<b>Total Medical Centers</b>	<b>\$ -</b>	<b>\$ 81,505</b>	<b>\$ 91,051</b>	<b>\$ 239,013</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,983</b>	<b>\$ 405,567</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,016,119</b>
<b>Total University of California</b>	<b>\$ 89,589</b>	<b>\$ 137,195</b>	<b>\$ 168,288</b>	<b>\$ 576,276</b>	<b>\$ 12,851</b>	<b>\$ 32,608</b>	<b>\$ 292,597</b>	<b>\$ 443,172</b>	<b>\$ 91,940</b>	<b>\$ 54,700</b>	<b>\$ 2,522</b>	<b>\$ 1,087</b>	<b>\$ 1,902,824</b>

<b>Total UC Health - Including Med Centers, SOM, Clinical Ops</b>	<b>\$ 13,230</b>	<b>\$ 82,976</b>	<b>\$ 110,002</b>	<b>\$ 382,776</b>	<b>\$ -</b>	<b>\$ 1,445</b>	<b>\$ 201,897</b>	<b>\$ 417,286</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,209,613</b>
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**Summary by Location**

(in \$ '000's)

Location	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	San Francisco	Santa Barbara	Santa Cruz	UCOP	ANR	Total
1 Lost revenue - canceled housing/dining, programs, lost enrollments	\$ 82,177	\$ 100,490	\$ 152,498	\$ 459,436	\$ 11,605	\$ 25,931	\$ 251,114	\$ 378,522	\$ 88,126	\$ 53,570	\$ 1,908	\$ 790	\$ 1,606,167
2 Emergency Medical Services, incl PPE, testing, supplies	3,503	26,629	9,583	53,135	39	274	35,368	55,801	700	471	-	-	185,503
3 Facilities and Cleaning Costs	1,108	6,089	2,287	9,786	704	4,253	2,850	3,913	470	659	-	54	32,173
4 Add'l online/remote courses, coordination, telemedicine, consultin	2,802	3,987	3,920	53,918	504	2,149	3,265	4,937	2,643	-	614	243	78,981
<b>Total University of California</b>	<b>\$ 89,589</b>	<b>\$ 137,195</b>	<b>\$ 168,288</b>	<b>\$ 576,276</b>	<b>\$ 12,851</b>	<b>\$ 32,608</b>	<b>\$ 292,597</b>	<b>\$ 443,172</b>	<b>\$ 91,940</b>	<b>\$ 54,700</b>	<b>\$ 2,522</b>	<b>\$ 1,087</b>	<b>\$ 1,902,824</b>

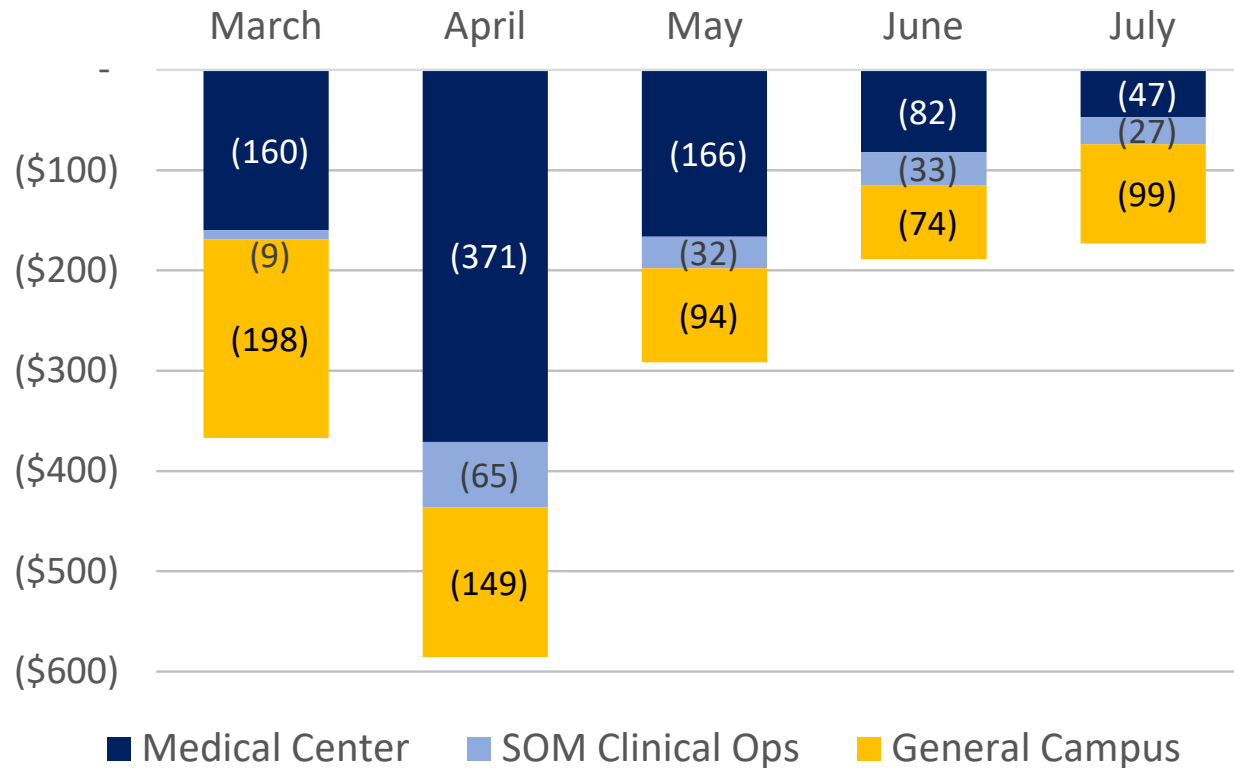
# UNIVERSITY OF CALIFORNIA OFFICE OF THE PRESIDENT

Lost Revenue due to COVID by Month (March through July 2020)

(note: in \$ millions)

(in \$ millions)

## Lost Revenue by Month



**Note(s):**

1. From August '20 COVID-19 Cost Impact report, which was submitted to the State of California Department of Finance on August 14, 2020.
2. Includes estimates of lost revenue only (excludes additional costs associated with student/patient treatment, facilities deep cleaning, and remote/online costs associated with the shelter-in-place order).

**UNIVERSITY OF CALIFORNIA**

Summary of 2020 CARES Act Federal Funds Awarded

As of August 10, 2020

**2020 CARES Act Received by Campus (in \$ thousands)**

Campus	Higher Education	Higher Ed HBC-MSI	Healthcare Provider	Healthcare Provider	Safety Net & High-Impact	Other-TBD (Poison Ctrl)	Other-TBD (Newton)	Total	CMS Advance Payments
			<i>Initial Amount</i>	<i>2nd Tranche</i>		<i>UCSF Only</i>	<i>UCLA &amp; UCSD</i>		
Berkeley	\$ 30,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,441	\$ -
Davis	33,872	136.8	50,623	50,000				134,631	212,900
Irvine	36,732	2,837.7	27,800	-				67,369	119,300
Los Angeles	35,907		72,800	43,800			50	152,557	276,500
Merced	13,038	966.9	-	-				14,005	-
Riverside	29,735		-	-				29,735	-
San Diego	34,890		44,000	50,000			100	128,990	183,090
San Francisco	868		94,500	50,000	572			145,940	143,000
Santa Barbara	25,204	1,948.9	-	-				27,153	-
Santa Cruz UCOP/ANR	19,327	1,497.2	-	-				20,824	-
<b>Total UC</b>	<b>\$ 260,013</b>	<b>\$ 7,388</b>	<b>\$ 289,723</b>	<b>\$ 193,800</b>	<b>\$ -</b>	<b>\$ 572</b>	<b>\$ 150</b>	<b>\$ 751,644</b>	<b>\$ 934,790</b>
	[1]								[2]

**Note(s):**

[1] First tranche of \$130 million was disbursed directly to students as financial support aid.

[2] Centers for Medicare & Medicaid Services (CMS) provided funding through Accelerated Payment Program to enhance cash flow (liquidity) for medical centers during the period of the program. Medical centers can request up to 100% of the Medicare payment amount for up to a six month period (Critical access hospitals can request up to 125%).

[3] Includes 2nd tranche of \$130 million only for higher education institutional portion and HBC-MSI funding.

# Proposed Working Capital Allocations

- The table below provides the allocations by campus and maturity for the working capital financing in the recent GRB transaction.
- The all-in cost of capital for the working capital financing was 1.43%.

<b>General Revenue Bond 2020 Series BG</b>						
<b>Taxable Financing Allocations (\$ in 000s)</b>						
<b>Campus</b>	<b>Total Proceeds</b>	<b>Total Par Amount</b>	<b>5-Year Maturity (0.883%)</b>	<b>7-Year Maturity (1.316%)</b>	<b>10-Year Maturity (1.614%)</b>	
Berkeley	\$ 71,816	\$ 72,000	\$ 19,200	\$ 24,000	\$ 28,800	
Davis	149,616	150,000	40,000	50,000	60,000	
Irvine	124,680	125,000	33,333	41,667	50,000	
Merced	99,744	100,000	26,667	33,333	40,000	
Los Angeles	426,905	428,000	114,133	142,667	171,200	
Riverside	99,744	100,000	26,667	33,333	40,000	
San Diego	204,475	205,000	54,667	68,333	82,000	
San Francisco	179,539	180,000	48,000	60,000	72,000	
Santa Barbara	99,744	100,000	26,667	33,333	40,000	
Santa Cruz	39,898	40,000	10,667	13,333	16,000	
<b>Total</b>	<b>\$ 1,496,162</b>	<b>\$ 1,500,000</b>	<b>\$ 400,000</b>	<b>\$ 500,000</b>	<b>\$ 600,000</b>	